

**Notice of the acquisition of Gleneagles CRC Pte Ltd shares (as a wholly-owned subsidiary)**

We would like to announce that on July 23, 2013, we signed a purchase agreement to acquire (as a wholly-owned subsidiary) shares in Gleneagles CRC Pte Ltd (GCRC), headquartered in Singapore, from Parkway Holdings Limited and MITSUI & CO., LTD.

**1. Reason for the acquisition of shares**

With regards to our overseas CRO operation, in order to respond to the globalization of pharmaceutical companies, business activities have been carried out across the Asian region, in China, Hong Kong, Taiwan, Korea and Singapore, with Global Research Company, our in-house company, as the mainstay.

Meanwhile, GCRC is headquartered in Singapore, with bases in the Philippines, China, Australia, Thailand, Vietnam, Indonesia, South Korea, Malaysia and India. They support global pharmaceutical companies' clinical trials in the Asia-Pacific region. The parent company of GCRC is Parkway Holdings Limited which holds 51% of GCRC shares, and owns and operates hospitals and medical-related businesses in the Asian region through its subsidiary, while MITSUI & CO., LTD. holds 49%.

With the expansion of regional operations through this share acquisition as well as our mutually-complementary customer bases, we will further strengthen our framework in the Asia-Pacific region. This will expand our business and further advance our group's one-stop service in responding to the ongoing diversification and sophistication of our customers' needs.

In addition, in collaboration with MITSUI & CO., LTD. from whom we are to receive the share transfer, we have intended to consider plans including the business deployments that anticipate the needs of pharmaceutical companies in the Asia-Pacific region.

**2. Overview of the transferred subsidiary (Gleneagles CRC Pte Ltd)**

(1)	Name	Gleneagles CRC Pte Ltd (GCRC)		
(2)	Address	80 Robinson Road #02-00 Singapore 068898		
(3)	Name & Title of Representative	Lim Cheok Peng, Chairman		
(4)	Business Activity	Contract Research Organization		
(5)	Capital	SG\$7,191,827 (approx. JPY 569 million)		
(6)	Date Established	October 21, 1999		
(7)	Major Shareholders & Ownership Ratio	Parkway Holdings Limited 51% (510,000 shares), MITSUI & CO., LTD. 49% (490,000 shares)		
(8)	Relationship between this company and our company	Capital	No capital relationships that should be noted	
		Personnel	No personnel relationships that should be noted	
		Business	Transaction of services related to clinical trials	
(9)	Financial position and operating results of the past three years			
	Fiscal Year	Ending December 2009	Ending December 2010	Ending December 2011
	Consolidated net assets	(762,056) thousand yen	554,446 thousand yen	495,692 thousand yen
	Consolidated total assets	310,481 thousand yen	863,918 thousand yen	868,729 thousand yen
	Consolidated net sales	646,817 thousand yen	591,896 thousand yen	622,486 thousand yen
	Consolidated ordinary income	1,362 thousand yen	(6,727) thousand yen	(55,370) thousand yen
	Consolidated net income	580 thousand yen	(7,983) thousand yen	(56,715) thousand yen

Note: At an exchange rate of SG\$1 = JPY79.16.

Note: Financial position and business results for the fiscal year December 2012 are undisclosed because the audit is not completed.

### 3. Overview of the counterparties in the share acquisition

(1)	Name	Parkway Holdings Limited	
(2)	Address	111 Somerset Road, #15-01 Triple One Somerset, Singapore 238164	
(3)	Name & Title of Representative	Tan See Leng, Director	
(4)	Business Activity	Shareholding	
(5)	Consolidated net assets	Undisclosed	
(6)	Consolidated total assets	Undisclosed	
(7)	Major Shareholders & Ownership Ratio	Parkway Pantai Limited 100%	
(8)	Relationship between this company and our company	Capital	No capital relationships that should be noted
		Personnel	No personnel relationships that should be noted
		Business	No business relationships that should be noted
		Status of related parties	Not applicable

(1)	Name	MITSUI & CO., LTD.	
(2)	Address	1-2-1 Otemachi, Chiyoda-ku, Tokyo, Japan	
(3)	Name & Title of Representative	Masami Iijima, President and Chief Executive Officer	
(4)	Business Activity	Utilizing the global operating locations, network and information resources, the company are multilaterally pursuing business that ranges from product sales, worldwide logistics and financing, through to the development of major international infrastructure and other projects in the following fields: Iron & Steel Products, Mineral & Metal Resources, Infrastructure Projects, Integrated Transportation Systems, Chemicals, Energy, Food Resources, Food Products & Services, Consumer Services, Innovation & Corporate Development Business.	
(5)	Consolidated net assets	3,440,104 million yen (as of March 31, 2013)	
(6)	Consolidated total assets	10,324,581 million yen (as of March 31, 2013)	
(7)	Major Shareholders & Ownership Ratio	The Master Trust Bank of Japan, Ltd. (Trust account) 8.22% Japan Trustee Services Bank, Ltd. (Trust account) 5.87%	
(8)	Relationship between this company and our company	Capital	No capital relationships that should be noted
		Personnel	No personnel relationships that should be noted
		Business	Transaction of services related to clinical trials
		Status of related parties	Not applicable

### 4. Number of shares acquired, acquisition cost, and status of shares held before and after acquisition

(1)	Number of shares held before transfer	- shares (Voting rights: 0%)
(2)	Number of shares acquired	1,000,000 shares (Percentage of shares issued: 100%) Acquisition price: There is a non-disclosure agreement between the parties.
(3)	Number of shares held after transfer	1,000,000 shares (Voting rights: 100%)

#### 5. Schedule

(1)	Resolution	July 23, 2013
(2)	Transfer of shares	July 30, 2013 (planned)

#### 6. Future outlook

Although there are plans to position the company as a subsidiary in our consolidated financial statements, the impact on our consolidated profit in the near term remains minimal. In the future, if an impact on performance is foreseen, a timely notification will be issued when it is confirmed.