



**Notification of the Separation of the Chinese Operation
as the process of previous disclosures**

As previously announced on May 1, 2013, it has been agreed that our Chinese operations will be spun off as a separate entity, following a meeting of the board of directors on May 1, 2013. We are pleased to announce that at our board of directors meeting on September 30, 2013, we have finally decided as follows.

1. Outline of the new company

(1)	Corporate Name	EPS EKISHIN Co.,Ltd.
(2)	Representative	President & CEO: Yan Hao
(3)	Capital	¥100 million (EPS Corporation 100%)
(4)	Date of Foundation	October 1, 2013 (planned)
(5)	Address of the Head Office	Kagurazaka AK Building, 1-8, Tsukudocho, Shinjuku-ku, Tokyo

2. Effects on Consolidated Business Performance

At this point in time, effects on consolidated business performance are forecast to be negligible due to the separation of the existing operation. In the event that effects on performance are anticipated, timely announcements will be made at the defined stage.