



October 21, 2015

Press Release

To whom it may concern

Company : EPS Holdings, Inc.
 Representative : Yan Hao, Chairman & CEO
 (Code:4282, TSE 1st)
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Notice Regarding Establishment of Subsidiary

EPS Holdings, Inc. hereby announces the establishment of a subsidiary registered on October 21st. Details are as follows.

1. Purpose of the establishment

Clinical research is a type of medical research that aims to elucidate cause of diseases, to enhance prevention, diagnosis and treatment of diseases and improve quality of life of patients. In recent years, demands for such research have been heightened among pharmaceutical companies and academia.

We have established a company with an aim to lay the foundation for an enhanced system to undertake tasks related to clinical research and to further expand it.

2. Outline of the new subsidiary

(1) Trading name	J-CRSU Co., Ltd.
(2) Representative	Yasuo Ohashi, Takehisa Yamada
(3) Location	Bunkyo-ku, Tokyo
(4) Principal business	Planning and operation of clinical research or support thereof
(5) Fiscal year end	End of September
(6) Capital	100 million yen

3. Future outlook

The establishment of the subsidiary will not have a material impact on our Group's consolidated results for the fiscal year ending September 2017. However, this establishment is expected to contribute to the Group's results over the medium to long-term.