



(Translation)

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Company Name EPS Holdings, Inc.
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Revision of the Business Result Forecast

(Forecast of consolidated second quarter and full year results 2016 revision)

EPS Holdings, Inc. (the Company) announces that, based on our recent operational trends, it has revised the business result forecast of fiscal year 2016 from which previously announced on February 1, 2016, as follows .

1. Revisions of the Business Results Forecast

(1) The Consolidated Business Results Forecast for the Second Quarter (From October 1, 2015 to March 31, 2016)

	Sales	Operating	Ordinary	Net Income to Parent	Earnings Per
	JPY million	JPY million	JPY million	JPY million	JPY
Last announcement (A)	24,500	2,200	2,150	1,250	27 59
Revised forecast (B)	25,650	3,794	3,937	2,524	61 06
Change (B-A)	1,150	1,594	1,787	1,274	—
Change (%)	4.7	72.5	83.1	101.9	—
(Reference) Results for the first half of FY2015	22,052	2,439	2,508	984	26 89

(2) Forecast of Consolidated Full Year Result 2016 (From October 1, 2015 to September 30, 2016)

	Sales	Operating	Ordinary	Net Income to Parent	Earnings Per
	JPY million	JPY million	JPY million	JPY million	JPY
Last announcement (A)	51,700	4,730	4,650	2,270	50 10
Revised forecast (B)	52,500	5,225	5,500	3,000	67 32
Change (B-A)	800	495	850	730	—
Change (%)	1.5	10.5	18.3	32.2	—
(Reference) FY2015 results	45,202	5,482	5,362	2,163	58 15

※The items in this report include descriptions of future plans and forecasts. Actual performances may differ substantially due to various factors.