

January 16, 2020

Regarding a Spoofed e-mail with the subject line of

'EPS International Korea Ltd'

EPS Holdings Inc. (HQ: Tokyo, Japan; Chairman & CEO & President: Hao Yan; "EPSHD" hereafter) has confirmed that a spoofed e-mail with the subject line of "EPS International Korea Ltd" was sent to our employees and external stakeholders

around 11 am on January 15th, 2020.

EPSHD immediately identified the distribution destination, notified the alert and the countermeasures to the recipient. The damage has been under investigation, however we confirmed there is no information leak or secondary infection at this

time.

Upon the completion of investigation, EPSHD will immediately notify stakeholders who received the e-mail and will disclose the results of investigation on our website. Regarding this issue, EPSHD is urgently investigating the cause and taking countermeasures as an urgent priority to prevent recurrence.

For inquiries related to this news release, please contact:

EPS Holdings, Inc.

Public Relations

E-mail: pr@eps.co.jp