

EPS Holdings, Inc.

**2016/9 Financial Results Overview
of The First Quarter**

Domestic Business	※1	CRO	EPS, EPS Associates, EP-Mate, e-Trial
	※2	SMO	Sogo Rinsho HD, EP-Mint (Management Integration on January 1st, 2016)
	※3	CSO	EP-PharmaLine
Overseas Business		Global Research	EPS International Holdings EPSI(China), GRI(USA), EPS GR(GCRC) etc
	※4	EKISHIN	EPS EKISHIN, EPS(China) etc
Others	※5	CPO	EPI, J-CRSU, EPI(Suzhou), EPI Yamanashi (Established in October 21st, 2015)
		Others	EPBiz

- ※1 : CRO Business(Japan) : "CRO" is Contract Research Organization
- ※2 : SMO Business(Japan) : "SMO" is Site Management Organization
- ※3 : CSO Business(Japan) : "CSO" is Contract Sales Organization
- ※4 : EKISHIN (China) Business : "EKISHIN" is China Business
- ※5 : CPO Business : "CPO" is Clinical Process Outsourcing

2016/9 Financial Results Overview of The First Quarter (Consolidated)

(UNIT:JPY MILLION)

	2015/9 1Q Results	2016/9 1Q Results	Y o Y Change	Y o Y (%)
Net Sales	10,511	11,548	1,037	9.9%
Operating Income	849	1,820	971	114.4%
(%)	8.1%	15.8%		
Ordinary Income	919	1,921	1,002	109.0%
(%)	8.7%	16.6%		
Net Income	366	1,105	739	201.4%
(%)	3.5%	9.6%		

2016/9 Financial Results Overview of The First Quarter (by Business Segment)

Ever
Progressing
System

(UNIT:JPY MILLION)

			2015/9 1Q (Ratio)	2016/9 1Q (Ratio)	Y o Y Change	Y o Y (%)
Domestic Business	CRO	Net Sales	5,756	6,331	575	10.0%
		Operating Income	1,171 20.3%	1,722 27.2%	551	47.1%
	SMO	Net Sales	1,458	1,820	362	24.8%
		Operating Income	28 1.9%	267 14.7%	239	853.6%
	CSO	Net Sales	1,680	1,736	56	3.3%
		Operating Income	120 7.1%	50 2.9%	△ 70	-58.3%
Overseas Business	GR	Net Sales	564	1,030	466	82.6%
		Operating Income	△ 103 -	120 11.7%	223	-
	EKI SHIN	Net Sales	1,013	878	△ 135	-13.3%
		Operating Income	△ 84 -	△ 82 -	2	-
Total	Net Sales	10,511	11,548	1,037	9.9%	
	Operating Income	849 8.1%	1,820 15.8%	971	114.4%	

2016/9 Financial Results Overview of The First Quarter (New Orders, Backlog)

Ever
Progressing
System

(UNIT:JPY MILLION)

	New Orders	Y o Y (%)	Backlog	Y o Y (%)
CRO	3,028	105.4%	18,599	106.0%
Monitoring	2,084	101.6%	15,979	110.5%
Data Management	774	582.7%	2,694	183.3%
CRO Others	5,888	116.4%	37,274	111.3%
SMO	1,554	95.8%	9,063	110.4%
CSO	657	46.1%	5,592	123.8%
GR	1,578	65.6%	6,223	107.5%
EKISHIN	1,029	97.2%	194	192.9%
Others	147	48.1%	8	6.5%
Total	10,854	91.4%	58,356	111.7%

2016/9 Revision of Forecast

(UNIT:JPY MILLION)

		① Previous Forecast	② Revised Forecast	Change ②-①	Change (%)
Net Sales	2Q	22,945	24,500	+1,555	6.8%
	fiscal year end	47,800	51,700	+3,900	8.2%
Operating Income	2Q	2,100	2,200	+100	4.8%
	fiscal year end	4,730	4,730	-	-
Ordinary Income	2Q	1,950	2,150	+200	10.3%
	fiscal year end	4,650	4,650	-	-
Net Income	2Q	835	1,250	+415	49.7%
	fiscal year end	2,270	2,270	-	-
Earnings per share	2Q	22.09yen	27.59yen	-	-
	fiscal year end	60.10yen	50.10yen	-	-